

April 2020

# Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [andrew.mee@cap-hpi.com](mailto:andrew.mee@cap-hpi.com)

Following our acquisition of Derwent Management Services in 2014, cap hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 100% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

## New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range
ASTON MARTIN RAPIDE SALOON SPECIAL EDITION 2020
BMW ALPINA X3 DIESEL ESTATE 2019
HYUNDAI I800 DIESEL ESTATE 2018
JEEP WRANGLER HARD TOP SPECIAL EDITION 2020
MERCEDES-BENZ GLB AMG ESTATE 2019
MERCEDES-BENZ GLB DIESEL ESTATE 2019
MERCEDES-BENZ GLB ESTATE 2019
RENAULT CAPTUR HATCHBACK SPECIAL EDITIONS 2020
SEAT LEON DIESEL HATCHBACK 2020
SEAT LEON HATCHBACK 2020
SEAT LEON HATCHBACK SPECIAL EDITION 2020
VOLKSWAGEN GOLF DIESEL HATCHBACK 2020
VOLVO XC40 ELECTRIC ESTATE 2020

## Budget Changes

The overall average budget change at 36/60 is -£2.49

The following models see the largest changes (more than +/- 25%):

CAPID	Description	Approximate Change	Reason
91029	BMW 5 Series Saloon 530e 252 M Sport 4dr Auto [Plus Pack] 20.25	50%	Wear rate updates
91028	BMW 5 Series Saloon 530e 252 M Sport 4dr Auto [Tech Pack] 20.25	28%	Wear rate updates
91030	BMW 5 Series Saloon 530e 252 M Sport 4dr Auto [Tech/Plus Pack] 20.25	50%	Wear rate updates
78816	BMW 5 Series Saloon 530e 252 M Sport 4dr Auto 20.25	28%	Wear rate updates
91035	BMW 5 Series Saloon 530e xDrive 252 M Sport 4dr Auto [Plus Pack] 20.25	26%	Wear rate updates
91036	BMW 5 Series Saloon 530e xDrive 252 M Sport 4dr Auto [Tech/Plus Pack] 20.25	26%	Wear rate updates
84549	BMW X3 Diesel Estate xDrive 326 M40d 5dr Step Auto 20.25	44%	Tyre corrections
90940	BMW X3 Diesel Estate xDrive20d 190 M Sport 5dr Step Auto [Plus Pack] 20	48%	Tyre corrections
90942	BMW X3 Diesel Estate xDrive20d 190 M Sport 5dr Step Auto [Tech/Plus Pack] 20	48%	Tyre corrections
92541	BMW X3 Diesel Estate xDrive20d MHT 190 M Sport 5dr Step Auto [Plus Pack] 20.25	48%	Tyre corrections
92544	BMW X3 Diesel Estate xDrive20d MHT 190 M Sport 5dr Step Auto [Tech/Plus Pk] 20.25	48%	Tyre corrections
90943	BMW X3 Diesel Estate xDrive30d 265 M Sport 5dr Step Auto [Plus Pack] 20.25	47%	Tyre corrections
90945	BMW X3 Diesel Estate xDrive30d 265 M Sport 5dr Step Auto [Tech/Plus Pack] 20.25	47%	Tyre corrections
91487	BMW X3 Estate xDrive 30e 292 M Sport 5dr Auto [Plus Pack] 20.25	49%	Tyre corrections
91488	BMW X3 Estate xDrive 30e 292 M Sport 5dr Auto [Tech/Plus Pack] 20.25	49%	Tyre corrections
82204	BMW X3 Estate xDrive 360 M40i 5dr Step Auto 20.25	44%	Tyre corrections
90937	BMW X3 Estate xDrive20i 184 M Sport 5dr Step Auto [Plus Pack] 20.25	49%	Tyre corrections
90939	BMW X3 Estate xDrive20i 184 M Sport 5dr Step Auto [Tech/Plus Pack] 20.25	49%	Tyre corrections
83751	BMW X4 Diesel Estate xDrive 326 M40d 5dr Step Auto 20.25	44%	Tyre corrections
91037	BMW X4 Diesel Estate xDrive20d 190 M Sport 5dr Step Auto [Plus Pack] 20	49%	Tyre corrections
91039	BMW X4 Diesel Estate xDrive20d 190 M Sport 5dr Step Auto [Tech/Plus Pack] 20	49%	Tyre corrections
91040	BMW X4 Diesel Estate xDrive20d 190 M Sport X 5dr Step Auto [Plus Pack] 20	49%	Tyre corrections
91042	BMW X4 Diesel Estate xDrive20d 190 M Sport X 5dr Step Auto [Tech/Plus Pack] 20	49%	Tyre corrections
92534	BMW X4 Diesel Estate xDrive20d MHT 190 M Sport 5dr Step Auto [Plus Pack] 20.25	49%	Tyre corrections
92535	BMW X4 Diesel Estate xDrive20d MHT 190 M Sport 5dr Step Auto [Tech Pack] 20.25	49%	Tyre corrections
92536	BMW X4 Diesel Estate xDrive20d MHT 190 M Sport 5dr Step Auto [Tech/Plus Pk] 20.25	49%	Tyre corrections
92533	BMW X4 Diesel Estate xDrive20d MHT 190 M Sport 5dr Step Auto 20.25	49%	Tyre corrections
92538	BMW X4 Diesel Estate xDrive20d MHT 190 M Sport X 5dr Step Auto [Plus Pack] 20.25	49%	Tyre corrections
92540	BMW X4 Diesel Estate xDrive20d MHT 190 M Sport X 5dr Step Auto [Tec/Pls Pk] 20.25	49%	Tyre corrections
91043	BMW X4 Diesel Estate xDrive30d 265 M Sport 5dr Step Auto [Plus Pack] 20.25	42%	Tyre corrections
91045	BMW X4 Diesel Estate xDrive30d 265 M Sport 5dr Step Auto [Tech/Plus Pack] 20.25	42%	Tyre corrections
91046	BMW X4 Diesel Estate xDrive30d 265 M Sport X 5dr Step Auto [Plus Pack] 20.25	49%	Tyre corrections
91048	BMW X4 Diesel Estate xDrive30d 265 M Sport X 5dr Step Auto [Tech/Plus Pack] 20.25	49%	Tyre corrections
84878	BMW X4 Estate xDrive 354 M40i 5dr Step Auto 20.25	49%	Tyre corrections
88644	Hyundai Nexo Estate Hydrogen fuel cell 163 Premium SE 5dr CVT 19	32%	Service content additions
88971	Tesla Model S Hatchback 417 Long Range AWD 5dr Auto 19	28%	Service data changes
88973	Tesla Model S Hatchback 605 Performance Ludicrous AWD 5dr Auto 19	28%	Service data changes
90173	Volvo XC40 Estate 1.5 T5 [262] Hybrid Inscription 5dr Geartronic 20	28%	Wear rate updates
90171	Volvo XC40 Estate 1.5 T5 [262] Hybrid R DESIGN 5dr Geartronic 20	28%	Wear rate updates
90172	Volvo XC40 Estate 1.5 T5 [262] Hybrid R DESIGN Pro 5dr Geartronic 20	26%	Wear rate updates

## **VAT**

VAT is excluded from all calculations.

## **Service Intervals**

All calculations are based upon the service intervals recommended by the manufacturer.

### **The following factors must be taken into account when setting maintenance budgets**

All values are standard average discounted rate by Manufacturer.  
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.  
No manufacturer goodwill payments are included in the data.  
All costs are original parts price (manufacturers/franchise dealers).  
Vehicle usage is set at medium and assumes on road use only.  
Replacement tyres are assumed to be premium brand.  
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

### **The following elements are excluded from cap hpi gold book SMR**

Additional warranty costs  
Relief vehicles  
Accident management costs  
Road fund license  
Insurance costs  
Costs of finance  
Fuel