

March 2020

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail andrew.mee@cap-hpi.com

Following our acquisition of Derwent Management Services in 2014, cap hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 98.6% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range
LAND ROVER DISCOVERY SPORT SW SPECIAL EDITION 2020
MINI CONVERTIBLE SPECIAL EDITIONS 2020
NISSAN LEAF HATCHBACK SPECIAL EDITION 2019
SMART FORFOUR ELECTRIC HATCHBACK 2020
SMART FORTWO ELECTRIC CABRIO 2020
SMART FORTWO ELECTRIC CABRIO SPECIAL EDITIONS 2020
SMART FORTWO ELECTRIC COUPE 2020
SMART FORTWO ELECTRIC COUPE SPECIAL EDITIONS 2020
VAUXHALL INSIGNIA DIESEL GRAND SPORT 2020
VAUXHALL INSIGNIA GRAND SPORT 2020
VOLKSWAGEN ARTEON FASTBACK SPECIAL EDITION 2020
VOLKSWAGEN GOLF DIESEL HATCHBACK 2020
VOLKSWAGEN GOLF HATCHBACK 2020
VOLKSWAGEN GRAND CALIFORNIA DIESEL ESTATE 2020
VOLKSWAGEN T-ROC CABRIOLET 2020

Budget Changes

The overall average budget change at 36/60 is +£1.34

The following models see the largest changes (more than +/- 25%):

Description	Approx Change	Reason
Hyundai Kona Electric Hatchback 100kW 136 Premium 39kWh 5dr Auto 19	34.31%	Parts price updates and fluid additions
Hyundai Kona Electric Hatchback 100kW 136 SE 39kWh 5dr Auto 19	30.19%	Parts price updates and fluid additions
Mercedes GLC Estate GLC 300 4Matic 258 AMG Line Premium 5dr 9G-Tronic 20	34.89%	Model year tyre size change
Mercedes GLC Estate GLC 300 4Matic 258 AMG Line Premium Plus 5dr 9G-Tronic 20	34.89%	Model year tyre size change
Mercedes GLC Estate GLC 300 4Matic 258 AMG Line Ultimate 5dr 9G-Tronic 20	34.89%	Model year tyre size change
Tesla Model 3 Saloon 245 Standard Plus 4dr Auto 19	-26.61%	New Service data updates
Tesla Model S Hatchback 417 Long Range AWD 5dr Auto [Auto Pilot] 19	-33.44%	New Service data updates
Tesla Model S Hatchback 417 Long Range AWD 5dr Auto 19	-33.44%	New Service data updates
Tesla Model S Hatchback 417 Standard Range AWD 5dr Auto [Auto Pilot] 19	-33.44%	New Service data updates
Tesla Model S Hatchback 417 Standard Range AWD 5dr Auto 19	-33.44%	New Service data updates
Tesla Model S Hatchback 605 Performance AWD 5dr Auto [AutoPilot] 19	-33.44%	New Service data updates
Tesla Model S Hatchback 605 Performance AWD 5dr Auto 19	-33.44%	New Service data updates
Tesla Model S Hatchback 605 Performance Ludicrous AWD 5dr Auto [AutoPilot] 19	-33.44%	New Service data updates
Tesla Model S Hatchback 605 Performance Ludicrous AWD 5dr Auto 19	-33.44%	New Service data updates
Tesla Model X Hatchback 417 Long Range AWD 5dr Auto [6 Seat] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 417 Long Range AWD 5dr Auto [7 Seat] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 417 Long Range AWD 5dr Auto [AP 6St] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 417 Long Range AWD 5dr Auto [AP 7St] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 417 Long Range AWD 5dr Auto [Auto Pilot] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 417 Long Range AWD 5dr Auto 19	-28.98%	New Service data updates
Tesla Model X Hatchback 417 Standard Range AWD 5dr Auto [6 Seat] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 417 Standard Range AWD 5dr Auto [7 Seat] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 417 Standard Range AWD 5dr Auto 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance AWD 5dr Auto [6 Seat] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance AWD 5dr Auto [7 Seat] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance AWD 5dr Auto [AP 6St] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance AWD 5dr Auto [AP 7St] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance AWD 5dr Auto [Auto Pilot] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance AWD 5dr Auto 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance Ludicrous AWD 5dr Auto [6 Seat] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance Ludicrous AWD 5dr Auto [7 Seat] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance Ludicrous AWD 5dr Auto [AP 6St] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance Ludicrous AWD 5dr Auto [AP 7St] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance Ludicrous AWD 5dr Auto [Auto Pilot] 19	-28.98%	New Service data updates
Tesla Model X Hatchback 605 Performance Ludicrous AWD 5dr Auto 19	-28.98%	New Service data updates

VAT

VAT is excluded from all calculations.

Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.
No manufacturer goodwill payments are included in the data.
All costs are original parts price (manufacturers/franchise dealers).
Vehicle usage is set at medium and assumes on road use only.
Replacement tyres are assumed to be premium brand.
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs
Relief vehicles
Accident management costs
Road fund license
Insurance costs
Costs of finance
Fuel